

WATER FUND - REVENUE	FY 23 REVISED BUDGET	MARCH 31,2023 ACTUAL	FY 23 PROJECTED YEAR END	FY 24 PROPOSED BUDGET
WATER METERED SALES	2,733,770	1,994,129	2,658,838.67	2,874,212.24
WATER UNMETERED SALES	-	66,313	86,446	67,253.00
FIRE SERVICE CHARGES	30240	24480	32640	32640
PENALTY CHARGES	29500	35388	35388	29500
SREVICE FEES	236730	183176	245166.5	247962
VA DEPT HEALTH SURCHARGE	9105	7044	9414	9537
TRANSFER FEES	6000	5400	7200	6000
RECONNECTION FEES	12000	15950	15950	12000
OTHER INCOME	7500	12775	12775	7500
CONNECTION FEES	11100	13919	13919	11100
FACILITY CHARGES	45000	115000	115000	45000
INTEREST INCOME	1500	31922	50672	10000
RETURNED CHECK FEE	1300	1650	1650	1300
FIRE HYDRANT AVAILABILITY	15700	0	0	15700
RECOVERED COSTS	0	1328	1328	0
INSURANCE RECOVERIES	0	0	0	0
CARES CRF FUNDS				
TOTAL REVENUE	3,139,445	2,508,474	3,286,387	3,369,704.24

WATER FUND - EXPENSE	FY 23 REVISED BUDGET	MARCH 31,2023 ACTUAL	FY 23 PROJECTED YEAR END	FY 24 PROPOSED BUDGET
FULL TIME SALARIES & WAGES	561,690	442,461	587,005	628,793
OVERTIME	20,117	17,124	22,832	24,430
COMPENSATION OF BOARDS	8,400	8,400	8,400	8,400
FICA-EMPLOYERS SHARE	45,480	33,760	45,013	48,103
RETIREMENT-VRS	76,952	59,526	79,401	86,459
HOSPITAL/MEDICAL PLANS	100,000	77,812	103,602	107,000
GROUP INSURANCE	7,527	5,801	7,738	8,426
LONG-TERM DISAB.INSURANCE	2,966	1,287	1,716	3,320
UNEMPLOYMENT INSURANCE	420	420	420	420
WORKER'S COMPENSATION PREMIUM	10,742	10,742	10,742	11,714

PROFESSIONAL SERVICES	20000	19960	26613.33333	20000
PROFESSIONAL SVS ENGINEERING	2622	575	862.5	2622
PROFESSIONAL SVS ENGINEERING	6257	0	6257	6257
PROFESSIONAL SVS-LEGAL 5300050	8675	0	8675	8,675
PROFESSIONAL SVCS-AUDIT 530060	5240	4000	5607	5,240
PROFESSIONAL SERVICES-530061	85000	53754	80631	86,275
PROFESSIONAL SVCS-TESTING LAB 110	9000	10757	14342.66667	24672
MAINTENANCE SVCS CONTRACT	100000	80375	107166.6667	100000
SOFTWARE MAINTENANCE	250	0	250	250
REPAIRS & MAINT. FACILITIES	191482	106141	141521.3333	150000
REPAIR & MAINTENANCE VEHICLES	15000	23977	31969.33	25000
PRINTING & BINDING	8000	5374	7165.33	8000
COPIER CHARGES	150	0	150	150
ADVERTISING	3000	1897	2845	3000
ELECTRIC SERVICES	26000	28832	40985	37000
HEATING SERVICES	0	604.83	2419.32	7250
TIPPING FEES PAYMENT	350	0	350	350
PURCHASED WATER	1137729	781500	1042000	1286430
POSTAL SERVICES	23000	18764	25,019	25000
TELEPHONE SERVICES	19000	14243	21,365	21000
GENERAL LIABILITY INSURANCE	5573	5544	5544	5573
MOTOR VEHICLE INSURANCE	6635	5995	5994	6635
OTHER PROPERTY INSURANCE	9240	9179	9179	9420
RECOGNITION AWARD	300	0	0	300
DUES & ASSOC. MEMBERSHIP	1830	4105	4105	4200
TRAVEL-REGISTRATION	0	480	480	0
TRAINING	1500	0	1500	1500
FEES	9600	9842	9842	9900
PERMITS	500	220	500	500
BAD DEBT EXPENSE	3000	0	3000	3000
REFUNDS	1200	0	1200	1200
OFFICE SUPPLIES	2000	1439	2189	2200
OFFICE EQUIPMENT	250	0	250	250
LAUNDRY,HOUSEKPNG & JAN. SUPPL	0	7.25	7.25	0

LAUNDRY,HOUSEKPNG & JAN. SUPPL				
GASOLINE	30000	22448	29930.67	30000
REPAIR PARTS, SUPPLIES - SITE	0	15	0	0
REPAIR PARTS, SUPPLIES - SITE	1500	35		1500
CHEMICALS	1500	3237	4316	4500
SOFTWARE				
BOOKS & SUBSCRIPTIONS	250	82	250	250
TRAVEL-MEALS & LODGING	250	0	250	250
HOSPITALITY/MEALS	500	435.89	653	500
TAXABLE MEALS	250	503.62	503.62	500
UNIFORMS & WEARING APPAREL	4000	2905	4357	4500
MOTOR VEHICLES & EQUIPMENT	27000	20920	27000	27000
MOTOR VEHICLES & EQUIPMENT				
OTHER CAPITAL OUTLAY	3625	0	3625	3625
MACHINERY AND EQUIPMENT	500	0	500	500
FURNITURE AND FIXTURES	500	0	500	500
IT EQUIPMENT	2000	382	2000	2000
IT SOFTWARE-MAJOR	15000	0	15000	15000
PAYMENT OF PRINCIPAL	245560	184169.59	245560	245560
BCVPI BUY IN	47522	47522	47522	47522
Total Water Operating Expenses	2,916,634	2,127,554	2,858,821	3,172,621
NET INCOME**	222,811	380,920	427,566	197,083
EXPENSES EXCLUDING DEBT SERVICE	2,671,074	1,943,384	2,613,261	2,927,061
Net Revenue excluding debt service	468,371	565,090	673,126	442,643
Debt Service (Existing + New)	245560	184169.59	245560	245560
Net Revenue to Debt Service Ratio	191%	307%	274%	180%
115% Required by VRA Finacing Agreement				

** This amount is availaibe as a trasfer to Reserves